

Selectboard Minutes
March 10, 2026

Present: Paul Kleinman, Chair
Letty Bedard
Andrew Artimovich
Bob Mantegari
Jim Michaud

At 2:30pm Kleinman called the Public meeting to order.

Mantegari motioned to approve the payroll & A/P manifest. Michaud seconded the motion; all voted in favor. Mantegari made a motion, seconded by Michaud, to approve the Consent Agenda. All voted in favor.

Town Administrator Stevens had sent the proposed PowerPoint presentation for Town Meeting to Board members. All members approved.

Stevens submitted the following abatements from KRT:

1. 82 Prescott Road: Mantegari made a motion, seconded by Artimovich, to approve an abatement in the amount of \$6,400 due to there being 2.5 baths rather than 3, 3 bedrooms rather than 4, and incorrect heat source. All voted in favor.
2. 56 Three Ponds Drive: A motion was made by Bedard and seconded by Mantegari to approve an abatement in the amount of \$4,500 due to the property only having 2.5 bathrooms instead of 3. All voted in favor.
3. 5 Balsam Lane: KRT was recommending an abatement in the amount of \$47,200 due to the fact that the property is encumbered by a work force housing market value limitation. Bedard made a motion to table the voting until further research is done. Mantegari seconded the motion; all voted in favor.

Stevens reported that it was brought to her attention that the microphone had been enabled on the video system in the Sanborn room. Michaud made a motion, seconded by Mantegari, to disable the microphone. All voted in favor.

The Board is requesting that the Building Inspector perform an inspection of 374 Route 125 as it has been reported that the owner is intending to rent the property and there is currently no legal occupancy permit for that address.

No Old Business or Committee Updates were shared.

At 3:00pm Kleinman opened discussion to the Public. Resident Ched Miller had questions regarding bin sizes for recycling and waste as well as a question about the election location. The Board responded to his questions.

At 3:35pm, Mantegari made a motion to adjourn, seconded by Michaud. All voted in favor.

Respectfully submitted,
Julie Stevens

WEEKLY TREASURER'S REPORT



Date: March 10, 2026

TD Bank General Fund:

Bank Balance as at: 03/10/2026	\$ 3,326,972.69
Committed Expenditures: 03/10/2026	
Current AP:	(35,126.57)
Current Payroll:	(39,997.58)
Current FICA Taxes:	(9,288.37)
NHRS:	
Swasey:	(550,000.00)
COOP:	(681,343.00)
County Payment:	
Outstanding AP:	(102,291.97)
Non-A/P:	
Transfers to Impact Fees:	-
Total Committed Expenditures:	\$ (1,418,047.49)
General Fund Ending Cash Balance:	\$ 1,908,925.20
Invested Funds	\$3,000,000.00
Total General Fund Cash Balance	\$4,908,925.20

Investments

TD Bank Interest Earned YTD:
\$15,771.97

CD's:	Total Invested	Matured/Redeemed	Potential Yield
25 Day; 3.24%APR	\$1,500,000.00	\$1,500,000.00	\$ 3,328.77
53 Day; 3.27%APR	\$1,500,000.00	\$1,500,000.00	\$ 7,122.33
85 Day; 3.31%APR	\$1,500,000.00		\$ 11,562.33
85 Day; 3.31%APR	\$1,500,000.00		\$ 11,562.33
	<u>\$6,000,000.00</u>	<u>\$3,000,000.00</u>	<u>\$ 33,575.75</u>

Ambrose Kizza, Treasurer