



**TOWN OF BRENTWOOD  
SELECTBOARD  
TOWN OFFICES: 1 DALTON ROAD  
AGENDA FOR 2/4/2025 @ 6:00 PM**

- I. Convene
- II. Review and sign payroll and accounts payable register
- III. Review and approve the Consent Agenda: Subject to Change
  - a. Public Minutes 1/28/2025
  - b. Nonpublic Minutes 1/28/2025
  - c. Building Permits
  - d. Recreation Manifest
- IV. Public Comment
- V. Discussion/Action Items:
  - a. Jack Garber ZBA
  - b. Front-end loader quote
  - c. Warrant
- VI. Regular Business
  - a. Committee Updates
  - b. Intent to cut
- VII. Any other matter that may legally come before the Board
- VIII. Non-Public Session: 91-A:3, II  
May be called at any time in accordance with Chapter 91A:3II, a, b, c, d, e, i, l, m
- IX. Adjourn

# Volvo Financial Services

January 30, 2025

## FORMAL PROPOSAL

**OBLIGOR:** TOWN OF BRENTWOOD, NH

- ✓ This is a finance/ownership contract. No residual value.
- ✓ Fixed interest rate for the four (4) year, and five (5) year terms.

**EQUIPMENT:** ONE (1) 2024 VOLVO L60H2 WHEEL LOADER

**OPTION 1**

<b>Acquisition Cost:</b> \$182,028.00	<b>Term:</b> Four (4) years	<b>First Payment Due:</b> One Year from Close
<b>Document Fee:</b> \$ 395.00	<b>Payment Mode:</b> Annual in Arrears	<b>Payment Amount:</b> \$52,573.41
<b>Trade In:</b> \$ 0.00	<b>Interest Rate:</b> 5.940%	
<b>Principal Balance:</b> \$182,423.00	<b>Rate Factor:</b> 0.288195	

**OPTION 2**

<b>Acquisition Cost:</b> \$182,028.00	<b>Term:</b> Five (5) years	<b>First Payment Due:</b> One Year from Close
<b>Document Fee:</b> \$ 395.00	<b>Payment Mode:</b> Annual in Arrears	<b>Payment Amount:</b> \$43,235.90
<b>Trade In:</b> \$ 0.00	<b>Interest Rate:</b> 5.940%	
<b>Principal Balance:</b> \$182,423.00	<b>Rate Factor:</b> 0.237009	

**OPTION 3**

<b>Acquisition Cost:</b> \$182,028.00	<b>Term:</b> Four (4) years	<b>First Payment Due:</b> Six Months from Close
<b>Document Fee:</b> \$ 395.00	<b>Payment Mode:</b> Semi-Annual in Arrears	<b>Payment Amount:</b> \$25,954.44
<b>Trade In:</b> \$ 0.00	<b>Interest Rate:</b> 5.940%	
<b>Principal Balance:</b> \$182,423.00	<b>Rate Factor:</b> 0.142276	

**OPTION 4**

<b>Acquisition Cost:</b> \$182,028.00	<b>Term:</b> Five (5) years	<b>First Payment Due:</b> Six Months from Close
<b>Document Fee:</b> \$ 395.00	<b>Payment Mode:</b> Semi-Annual in Arrears	<b>Payment Amount:</b> \$21,352.81
<b>Trade In:</b> \$ 0.00	<b>Interest Rate:</b> 5.940%	
<b>Principal Balance:</b> \$182,423.00	<b>Rate Factor:</b> 0.117051	

- This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- Failure to consummate this transaction once credit approval is granted and the documents are drafted and delivered to Obligor may result in a documentation fee being assessed to the Obligor.
- This transaction must be credit approved, all documents properly executed and returned to Volvo Financial Services and the transaction funded on ALL proposals on or before February 13, 2025. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligees or its assignees, then Obligees or its assignees reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety. Should there be a significant change in market rates at any time prior to funding of the transaction, Baystone Government Finance reserves the right to adjust the Interest Rate quoted above.
- This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- **OBLIGOR'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT, OR THE INTEREST RATE IS SUBJECT TO CHANGE.**

**VOLVO FINANCIAL SERVICES**

**TOWN OF BRENTWOOD, NH**

Signature

Title

Signature

Title

Date

Date

## **Article 01 GENERAL MUNICIPAL OPERATIONS**

### **Recommended by Selectboard**

To see if the Town will vote to raise and appropriate the sum of Six Million, Eight Hundred Twenty-Seven Thousand, Forty-Three Dollars (\$6,827,043) for general municipal operations. This article does not include appropriations in special or individual articles addressed separately. (Majority Vote Required)

## **Article 02 CRF: MULTIPLE**

### **Recommended by Selectboard**

To see if the Town will vote to raise and appropriate the sum of One Hundred and Seventy Thousand Dollars (\$170,000) to be added to the following existing capital reserve funds:

CRF Information Systems Hardware: \$30,000

CRF Revaluation: \$35,000

CRF Maintenance of Town Buildings: \$25,000

CRF Fire Vehicles: \$50,000

CRF Public Safety Radios: \$30,000

(Majority Vote Required)

## **Article 03 CRF: MULTI-PURPOSE MUNICIPAL BUILDING**

### **Recommended by Selectboard**

To see if the Town will vote to raise and appropriate the sum of Twenty-Five Thousand Dollars (\$25,000) to be added to the existing Multi-Purpose Municipal Building Capital Reserve Fund. (Majority Vote Required)

## **Article 04 CRF: FRONT END LOADER PURCHASE**

### **Recommended by Selectboard**

To see if the Town will vote to authorize the Selectmen to raise and appropriate the sum of up to One Hundred and Ninety Thousand Dollars (\$190,000) to purchase a front-end loader. (Majority Vote Required)

## **Article 05 CRF: HIGHWAY VEHICLES/EQUIPMENT PURCHASE**

### **Recommended by Selectboard**

To see if the Town will vote to raise and appropriate the sum of up to One Hundred and Fifty Thousand Dollars (\$150,000) to be added to the existing Highway Vehicles/Equipment Capital Reserve Fund. (Majority Vote Required)

## **Article 06 CLOSING SOLAR CRF**

### **Recommended by Selectboard**

To see if the Town will vote to discontinue the Solar Capital Reserve Fund created in 2017. Said funds with accumulated interest to date of withdrawal, are to be transferred to the existing Solar Revolving Fund which was created in 2024. (Majority Vote Required)

**Article 07 CLOSING LIBRARY AMPHITHEATER CRF**

To see if the Town will vote to discontinue the Library Amphitheater Capital Reserve Fund created in 2022. (Majority Vote Required)

**Article 08 NEW PROGRAM DIRECTOR POSITION FOR RECREATION**

**Recommended by Selectboard**

To see if the town will vote to establish a new full-time position in the Brentwood Recreation Department for a Program Coordinator effective May 1, 2025, for an estimated annual wage, benefit, and other related costs of \$61,854 and further to raise and appropriate the sum of \$26,226 for wages, benefits, and other related costs for the period of May 1, 2025 to December 31, 2025. (Majority vote required)

**Article 09 CRF: MASTER PLAN**

**Recommended by Selectboard**

To see if the Town will vote to establish a Master Plan Expendable Trust Fund under the provisions of RSA 31:19-a for the purpose of updating the Town's Master Plan, and to raise and appropriate the sum of Eight Thousand, Five Hundred Dollars (\$8,500) to be placed in said fund from the unreserved fund balance. Further, to name the Brentwood Planning Board as agents to expend from said fund. No amount to be raised from taxation. (Majority Vote Required)